

Arrow Textiles Limited

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

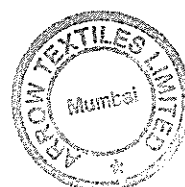
CIN No. L51494MH2008PLC178384

Tel. No. 91-253-3918200 Fax No. 91-253-3918220 Email ID : secretarial@arrowtextiles.com Website : www.arrowtextiles.com

Financial Results for the Quarter Ended 30th June, 2014

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,092.11	1,183.22	921.00	4,189.93
(b) Other Operating Income	-	-	-	-
Total Income from Operations (Net)	1,092.11	1,183.22	921.00	4,189.93
2. Expenses				
a. Consumption of Materials	441.07	471.22	359.25	1,737.56
b. Purchase of Stock in Trade	7.49	20.11	8.78	47.80
c. Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.99	(16.59)	(9.00)	(15.38)
d. Employee Benefit Expense	197.56	190.70	178.01	732.88
e. Depreciation	80.33	80.33	78.15	317.39
f. Other Expenditure	209.87	185.77	183.82	767.04
g. Total Expenses	937.32	931.54	799.01	3,587.29
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	154.78	251.68	121.99	602.64
4. Other Income	0.50	16.62	44.48	83.95
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	155.28	268.30	166.47	686.59
6. Finance Costs	26.72	31.89	51.94	159.54
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	128.56	236.41	114.53	527.05
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	128.56	236.41	114.53	527.05
10. Tax Expense				
a) Income Tax - Current Year	49.99	75.95	28.54	168.15
b) MAT Credit Recognised	-	-	-	-
c) Income Tax - Earlier Years	-	(3.03)	-	(3.03)
d) Deferred Tax	2.53	1.85	5.02	4.16
e) Total Tax Expenses	52.53	74.77	33.56	169.28
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	76.03	161.64	80.97	357.77
12. Extra Ordinary Items	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	76.03	161.64	80.97	357.77
14. Prior Period Items	-	-	-	0.33
15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14)	76.03	161.64	80.97	357.43
16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39
17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	666.26
18. Earnings Per Share (EPS) (not to be annualized)				
Basic and Diluted EPS	0.40	0.85	0.43	1.88
Particulars of Shareholding				
1. Public Shareholding				
Number of Shares	5,974,037	5,974,923	5,994,846	5,974,923
Percentage of Shareholding	31.37%	31.37%	31.48%	31.37%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
b) Non-Encumbered				
Number of Shares	13,069,902	13,069,016	13,049,093	13,069,016
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.63%	68.63%	68.52%	68.63%
Particulars of Investor Complaints				
Pending at Beginning of the Quarter	NIL	NIL	NIL	NIL
Received During the Quarter	NIL	NIL	NIL	NIL
Disposed of During the Quarter	NIL	NIL	NIL	NIL
Remaining unsolved at the End of the Quarter	NIL	NIL	NIL	NIL




Notes :

- 1 The above un-audited results for the financial year ended June 30, 2014, which have been subjected to Limited Review by the Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 4, 2014, in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 3 Depreciation for the quarter has been computed applying the rates that were applicable for the previous financial year, pending assessment for useful lives of the fixed assets and identification of major components, to enable it to provide depreciation as per Schedule II of the Companies Act, 2013. The effect of the same is not quantifiable.
- 4 The figures of the quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of that financial year.
- 5 Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.



Mumbai, 04 August, 2014

For Arrow Textiles Limited


Jaydev Mody
(Chairman)

